



BUSINESS CHARGE ACCOUNT APPLICATION

Credit Line Requested _____

APPLICATION INFORMATION: (The following must be completed in its entirety. It will be held in strictest confidence)

Legal Name of Business _____ Phone _____

Trade Name (if any) _____ Fax _____

Billing Address _____ Email _____

City/State/Zip _____ Years at this Address _____ Years in Business _____

Ace Rewards _____ Accounts Payable Contact _____

PRINCIPALS

1. _____
Names of Officer(s) and Position(s) Complete Address Phone

2. _____

TYPE OF OWNERSHIP

___ Corporation ___ Partnership ___ Sole Proprietorship ___ LLC

Federal Tax ID# _____ Contractor License# _____

___ Resale/Tax Exempt (attach a copy of Certificate of Resale)

Nature of Business _____

FINANCIAL

Bank _____

Bank address _____

Bank Contact/Phone _____

BUSINESS REFERENCES (From whom Business Applicant can obtain a payment history with similar Net 30 terms as Sneade's Ace Home Center)

1. _____
Business Name Complete Address Phone Fax

2. _____

3. _____

Do you require a Purchase Order? ___ Yes ___ No

List of all persons authorized to charge to the acct

We certify all of the information on this form is correct.

We have fully read and understand your credit terms and agree to the proper and timely payment in consideration of extended Credit. (See Back for Terms & Conditions)

Date _____

(Signed)X _____

Please Print Name _____

Title _____

Please Do Not Write in Spaces Below – For Sneade's Ace Home Center Store Use Only

Approved ___ Yes ___ No Account# _____ Credit Limit _____ Date _____

Purch Volume Discount Code _____ Ace Rewards Added _____

Administrative Office:
1750 Prosper Lane · Owings, MD 20736

Phone: (410) 257-2963
Fax: (410) 257-5831



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TERMS AND CONDITIONS

Business Applicant hereby applying for credit with Sneade's Ace Home Center, Inc. and agrees to the following terms and conditions regarding all purchases using the Sneade's Ace Home Center, Inc. Business Charge Account (referred to as Account).

1. Business Applicant agrees to pay the full amount of all merchandise and services purchased of the account balance on or before the last day of each month.
2. Business Applicant understand that a Credit Limit will be established for our convenience. Business Applicant agrees that Sneade's Ace Home Center may change our Credit Limit from time to time based on an evaluation of changes in our credit capacity or our performance under this Account. Business Applicant is responsible for all changes made on our Account regardless of our Credit Limit.
3. If Business Applicant does not pay the full amount for all merchandise and purchases by the last day of each month according to our 2% 10th/Net EOM terms, Business Applicant agrees to the following: Business Applicant will pay a finance charge of 1.5% per month (18% annum) or the prevailing interest rate, whichever is higher, on all past due unpaid balances. The minimum monthly finance charge is \$.50.
4. If Business Applicant does not pay the account balance as agreed or exceeds the Credit Limit, the Account will be temporarily suspended unless other arrangements are made with Sneade's Ace Home Center, Inc.
5. A service fee of \$35.00 will be assessed for each returned, unpaid check.
6. Business Applicant understands that an early payment discount of the current balance may be rewarded by paying on or before the 10th day of the month which the invoices are due and by meeting certain criteria. The discount percentage may be variable based on monthly purchases and may exclude certain merchandise and/or services. This early payment discount amount will process and appear on the monthly statement.
7. Business Applicant understand that all Accounts must maintain a minimum charge of \$100.00/month to remain active.
8. Business Applicant agrees that you may change the existing rates, Credit Limit, Purchase Volume Discounts (if applicable), and other terms of this Agreement. Any such amendments will apply to the then existing balance of my Account.
9. Business Applicant and Sneade's Ace Home Center, Inc. have the right to cancel this Agreement/Account at any time and for any reason as it relates to future purchases. Business Applicant understands, of course, Business Applicant remains obligated to pay for any balance existing prior to cancellation.
10. Business Applicant authorizes you to investigate our business and/or personal credit capacity and credit history. You are authorized to furnish information about this account and us to credit reporting agencies and others who may lawfully receive this information.
11. Business Applicant are responsible for any and all use of our Account, and shall report any changes to our list of Authorized Charger(s) to you immediately by email, fax or completing an Authorized Charge List Change Form in any of our Sneade's Ace Home Center, Inc. locations.
12. Business Applicant will immediately notify Sneade's Ace Home Center, Inc. upon any changes to our address, phone or contact information (i.e. emails, etc.).
13. In the event legal proceedings are necessary, Business Applicant agrees to pay all collection costs and reasonable attorney fees.

In Consideration for the credit extended to the Company applying for a Business Charge Account, the undersigned hereby irrevocable and unconditionally (and if more than one, jointly, and severally) guarantees to Sneade's Ace Home Center, Inc. the payment when due of the indebtedness incurred by the company through any of its authorized agents together with any sums now or hereafter owing by the company to Sneade's Ace Home Center, Inc. This Guarantee is present, absolute and a continuing Guarantee.

Signature of Applicant_____

Date_____

Signature of Applicant_____

Date_____